

NOVEMBER 2022

Attn: Kaisertown Commercial District
c/o Grant Manager: Alma Brown hrlcab@gmail.com

Re: BUFFALO MAIN STREET INITIATIVE GRANT FOR
KAISERTOWN'S CLINTON STREET
LETTER OF INTEREST & FINANCIAL COMMITMENT

Dear Selection Committee:

I am the owner of a business in the Kaisertown – Clinton Street commercial district and I am writing to confirm my interest in participating in the BMSI Grant Program should the funds be awarded. I understand that if my property is selected for participation in the program I will be eligible to be reimbursed for 50-75% of the eligible costs of the renovations to my commercial building.

My commercial property is located at _____
and is in need of the proposed improvements listed on the attached application form.

I anticipate the total project cost to be around \$_____. BMSI is a reimbursement grant, I understand the project must be completed and paid before reimbursement. I have enclosed documentation of my pre-approval for a personal loan amount / line of credit / own funds to show my ability to cover the cost of the improvements in full.

Without the BMSI reimbursement to assist with improvements, I would be unable to permanently commit this amount of money toward these improvements. These grant funds will not only enhance my commercial property, it will greatly improve the overall appearance of our Kaisertown neighborhood and commercial district.

I understand that I will be required to maintain the assisted improvements for a minimum of (5) years and will execute a Property Maintenance Declaration to formalize this responsibility. I understand that if I sell my building within this five year term, I will be required to pay back a pro-rated amount of the grant funds.

Sincerely,

Commercial Property Owner & Address